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305-373-9400

# Standardized Fund Accounting Report

CIVIL - RECEIVERSHIP FUND

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1 Global Capital, LLC, et. al<sup>1</sup>  
United States District Court  
Southern District of Florida  
Case No. 0:18-cv-61991-BB

**Reporting Period 04/01/2022 to 06/30/2022**

**1:** Bright Smile Financing, LLC ("Bright Smile"); BRR Block Inc. ("BRR Block"); Digi South LLC ("Digi South"); Ganador Enterprises, LLC ("Ganador"); Media Pay LLC ("Media Pay"); Pay Now Direct LLC ("Pay Now"); the Ruderman Family Trust; and Bright Smile Trust (the "Receivership Entities")

STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;  
Case No. 0:18-cv-61991-BB  
Reporting Period 04/01/2022 to 06/30/2022

FUND ACCOUNTING [COMBINED] for Bright Smile Financing LLC, BRR Block Inc, Digi South LLC, and Ganador Enterprises LLC as of June 30, 2022		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 03/31/2021):	\$ 4,096,204.86		\$ 4,096,204.86
	<i>Increases in Fund Balance:</i>			
Line 2	Business Income			
Line 3	Cash and Securities			
Line 4	Interest/Dividend Income	-	-	
Line 5	Business Asset Liquidation	-	-	
	Total Line 5		-	
Line 6	Personal Asset Liquidation	-	-	
Line 7	Third-Party Litigation Income	-	-	
Line 8	Miscellaneous - Other	-	-	
8.1	Carl Ruderman Condominium Sale <sup>2</sup>			
	Total Line 8		-	
<b>Total Funds Available (Lines 1-8)</b>				<b>4,096,204.86</b>
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Claimants	\$ -	\$ -	\$ -
Line 10	Disbursements for Receivership Operations			
Line 10a	Disbursements to Receiver	-		
	Disbursements to Other Professionals			
	Accountants for Receiver	12,485.31		
	Appraisers for Receiver	-		
	Attorneys for Receiver	257,092.36		
	Total 10a		269,577.67	
Line 10b	Business and Asset Expenses			
	Lease Payments, Admin Rent	-		
	Contract Labor and Office Expenses	-		
	Other Contract and Business Expenses (Refunds)	705.00		
	Costs to Secure/Maintain Property/Assets	-		
	Computer and Website Expenses	-		
	Expenses re Sales of Assets	-		
	Total 10b		705.00	
Line 10c	Personal Asset Expenses		-	
Line 10d	Investment Expenses		-	
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees	-		
	2. Litigation Expenses	-		
	3. Mediation Services	-		
	4. Settlement Agreement	-		
	Total 10e		-	
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments	-	-	
	<b>Total Disbursements for Receivership Operations</b>			<b>270,282.67</b>
Line 11	<b>Disbursements for Distribution Expenses Paid by the Fund:</b>			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/ Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/ Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution			
	(FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>			
Line 12	<b>Disbursements to Court/Other:</b>			
Line 12a	Investment Expenses/ Court Registry Investment System (CRIS) Fees			

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FUND ACCOUNTING [COMBINED] for Bright Smile Financing LLC, BRR Block Inc, Digi South LLC, and Ganador Enterprises LLC as of June 30, 2022		Detail	Subtotal	Grand Total
Line 12b	Federal Tax Payments			
	<b>Total Disbursements to Court/Other:</b>			
	<b>Total Funds Disbursed (Lines 9-11):</b>			270,282.67
Line 13	<b>Ending Balance (As of 06/30/2021):</b>			\$ 3,825,922.19
Line 14	<b>Ending Balance of Fund - Net Assets:</b>			
Line 14a	Cash & Cash Equivalents			3,825,922.19
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			
	<b>Total Ending Balance of Fund - Net Assets</b>			\$ 3,825,922.19
<b>OTHER SUPPLEMENTAL INFORMATION:</b>				
		Detail	Subtotal	Grand Total
Line 15	<b>Report of Items NOT To Be Paid by the Fund:</b>			
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>			
Line 15a	Plan Development Expenses Not Paid by the Fund.			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	<b>Total Plan Development Expenses Not Paid by the Fund</b>			
Line 15b	Plan Implementation Expenses Not Paid by the Fund.			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/ Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. FAIR Reporting Expenses			
	Total Plan Development Expenses Not Paid by the Fund			
Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund			
	<b>Total Disbursements for Plan Administration Expenses Not Paid by the Fund</b>			
Line 16	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>			
Line 16a	Investment Expenses/CRIS Fees			
Line 16b	Federal Tax Payments			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>			
Line 17	<b>DC &amp; State Tax Payments</b>			
Line 18	<b>No. of Claims</b>			
Line 18a	# of Claims Received This Reporting Period			0
Line 18b	# of Claims Received Since Inception of Fund			9
Line 19	<b>No. of Claimants/Investors</b>			
Line 19a	# of Claims Paid This Reporting Period			0
Line 19b	# of Claims Paid Since Inception of Fund			9

Receiver:  
By: Jon A. Sale  
(signature)  
JON A. SALE  
(printed name)  
RECEIVER  
(title)  
Date: 8/12/22

**Schedule 1.1**  
**STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;**  
**Case No. 0:18-cv-61991-BB**  
**Reporting Period 04/01/2022 to 06/30/2022**

**DETAIL OF LINE 1, BEGINNING BALANCE**

<b>Entity</b>	<b>Bank Name</b>	<b>Account Number</b>	<b>Bank ID</b>	<b>As of Date</b>	<b>Balance</b>
BrightSmile	Bank United	*****9469	BU 9469	3/31/2022	\$ 456,115.07
BRR Block	Bank United	*****0955	BU 0955	3/31/2022	586,747.49
Digi South	Bank United	*****0707	BU 0707	3/31/2022	273,185.28
Ganadaor	Bank United	*****9065	BU 9065	3/31/2022	2,067,781.25
PayNow Direct	Bank United	*****3453	BU 3453	3/31/2022	712,375.77
					<b>\$ 4,096,204.86</b>

Schedule 10.1  
**STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;**  
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**DETAIL OF LINE 10, DISBURSEMENTS FOR RECEIVERSHIP OPERATIONS**

**DETAIL OF LINE 10A, DISBURSEMENTS TO RECEIVER AND TO OTHER PROFESSIONALS**

Date	Entity	Bank ID	Ref	Payee	Purpose	Amount
04/07/22	PayNow	BU 3453		Damian & Valori LLP	Special Counsel	\$ 100,000.00
05/06/22	BrightSmile	BU 9469		Sale & Weintraub	Attorneys for Receiver - Fees & Costs	41,616.00
05/09/22	BrightSmile	BU 9469		Nelson Mullins Broad & Cassel	Receiver - Fees & Costs	115,476.36
05/16/22	BrightSmile	BU 9469		Kapila Mukamal	Accountants for Receiver - Fees & Costs	12,485.31
						<b>\$ 269,577.67</b>

**DETAIL OF LINE 10B, BUSINESS AND ASSET EXPENSES**

Date	Entity	Bank ID	Ref	Payee	Purpose	Amount
04/07/22	PayNow	BU 3453		Bank Fee	Bank Fee	\$ 25.00
05/02/22	PayNow	BU 3453		Florida Department of State	Annual Report Fee	138.75
05/02/22	Ganador	BU 9065		Florida Department of State	Annual Report Fee	138.75
05/02/22	DigiSouth	BU 0707		Florida Department of State	Annual Report Fee	138.75
05/02/22	BRR Block	BU 0955		Florida Department of State	Annual Report Fee	150.00
05/02/22	BrightSmile	BU 9469		Florida Department of State	Annual Report Fee	138.75
06/27/22	PayNow	BU 3453		Bank Fee	Bank Fee	(25.00)
						<b>\$ 705.00</b>

**Schedule 13.1**  
**STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;**  
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**DETAIL OF LINE 13, ENDING BALANCE**

<b>Entity</b>	<b>Bank Name</b>	<b>Account Number</b>	<b>Bank ID</b>	<b>As of Date</b>	<b>Balance</b>
BrightSmile	Bank United	*****9469	BU 9469	3/31/2022	\$ 286,398.65
BRR Block	Bank United	*****0955	BU 0955	3/31/2022	586,597.49
Digi South	Bank United	*****0707	BU 0707	3/31/2022	273,046.53
Ganadaor	Bank United	*****9065	BU 9065	3/31/2022	2,067,642.50
PayNow Direct	Bank United	*****3453	BU 3453	3/31/2022	612,237.02
					<b>\$ 3,825,922.19</b>